

Everfi Financial Literacy- Module 5 - Higher Education - Final Quiz Questions and Answers | 2024/25

Which of the following statements about federal student loans is TRUE?

- A) The interest rate on your loan will be fixed over time.
- B) The interest rates on federal loans and private loans are similar.
- C) You can only get federal student loans if you demonstrate financial need.
- D) You do not accumulate interest on federal loans. - A) The interest rate on your loan will be fixed over time.

You are looking for ways to pay for your higher education costs. Which of the following options will require you to pay back any money you receive?

- A) Grants
- B) 529 plans
- C) Federal student loans
- D) Scholarships - C) Federal student loans

Which answer best describes an unsubsidized federal loan?

- A) You are only responsible for the cost of the loan.
- B) You are responsible for paying all the interest that accumulates on your loan.
- C) The federal government will only cover the interest accumulated on the loan if you graduate and earn a degree.
- D) The federal government will cover the interest accumulated on the loan while you're in school. - B) You are responsible for paying all the interest that accumulates on your loan.

Which type of loan requires that you pay the interest accumulated during college?

- A) Subsidized federal loan
- B) Unsubsidized federal loan
- C) Pell Grant
- D) University scholarship - B) Unsubsidized federal loan

Select the answer that best describes why the return on investment (ROI) for higher education is high even though the cost of college is increasing.

- A) You have the potential to earn more money in the future when you continue your education past high school.

Everfi Financial Literacy Quiz Answers For Higher Education

Thomas Griffiths

Everfi Financial Literacy Quiz Answers For Higher Education:

Personal Finance Budget Challenge,Timothy Lambrecht,2022 Personal Finance is the comprehensive companion textbook for Budget Challenge the award winning real time financial literacy simulation used by over 800 000 students and over 10 000 teachers Highly relevant topics student focused narrative section pre reading questions and charts graphics and text using the latest data make Personal Finance the most relevant and compelling financial literacy test available End of chapter questions focus on application and higher order thinking skills with Math ELA and In the Sim extension questions and activities for each chapter The seventeen chapters include Keys to Financial Success Playing Budget Challenge Employment Banking Loans and Credit Cards Savings and Investing Investing for Retirement Purchasing and Consumer Protection Buying or Leasing a Vehicle Housing Insurance and Managing Risk Motor Vehicle and Property Insurance and Managing Risk Health Life and Disability Building and Managing Credit Data Security Taxes The Nest Steps and Paying for College Budget Challenge meets state standards for financial literacy or personal finance State standard correlation document available on request A companion teacher guide includes lesson suggestions content area vocabulary answer keys and additional reproducible student resources **Personal Finance** ,2021-03-12 Personal Finance is the comprehensive companion textbook for Budget Challenge the award winning real time financial literacy simulation used by over 800 000 students and over 10 000 teachers Highly relevant topics student focused narrative section pre reading questions and charts graphics and text using the latest data make Personal Finance the most relevant and compelling financial literacy test available End of chapter questions focus on application and higher order thinking skills with Math ELA and In the Sim extension questions and activities for each chapter The seventeen chapters include Keys to Financial Success Playing Budget Challenge Employment Banking Loans and Credit Cards Savings and Investing Investing for Retirement Purchasing and Consumer Protection Buying or Leasing a Vehicle Housing Insurance and Managing Risk Motor Vehicle and Property Insurance and Managing Risk Health Life and Disability Building and Managing Credit Data Security Taxes The Nest Steps and Paying for College Budget Challenge meets state standards for financial literacy or personal finance State standard correlation document available on request A companion teacher guide includes lesson suggestions content area vocabulary answer keys and additional reproducible student resources **Personal Finance** Timothy Lambrecht,2022 Personal Finance is the comprehensive companion textbook for Budget Challenge the award winning real time financial literacy simulation used by over 850 000 students and over 10 000 teachers Highly relevant topics student focused narrative section pre reading questions and charts graphics and text using the latest data make Personal Finance the most relevant and compelling financial literacy textbook available End of chapter questions focus on application and higher order thinking skills with Math ELA and In the Sim extension questions and activities for each chapter The seventeen chapters include Keys to Financial Success Playing Budget Challenge Employment Banking Loans and Credit Cards Savings and Investing Investing

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issues at an earlier age than their parents Decisions about higher education the need to be able to manage online payment facilities or even mobile phone plans require a level of financial literacy PISA 2012 offered an opportunity to collect information about the financial literacy of Australian 15 year old students and compare that with their peers internationally ACER Research Repository *Personal Finance Student Edition* Jake Henderson, Robert Marshall, 2016-04-22 Reading Through History is pleased to present the Student Edition of Personal Finance The Path to Financial Literacy It is a collaborative effort of two classroom teachers with a combined thirty years of teaching experience at the secondary level This workbook includes 65 pages of student activities related to various personal finance topics The workbook includes 14 individual lessons This is the go to resource for any teacher or home schooling parent needing to teach their students a personal finance unit The book covers all requirements included in most programs related to personal finance It is sure to be an almost perfect fit for any classroom be it elementary middle school or above Each lesson has several pages of student activities to accompany the reading including multiple choice questions fill in the blank activities vocabulary exercises and student response essay questions The lesson topics include but are not limited to earning an income setting a budget taxes financial service providers saving for retirement borrowing money and choosing a home Other lessons also focus on consumer fraud bankruptcy gambling and charitable giving Again this is the Student Edition which does not include the post assessments or answer keys

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