

OPM Midterm CH: 1, 2, 3, 5, 5s, 13

MCQ:

1. Inventory that acts a buffer between workstations in flow shops or in department shops is called _____ inventory.
 - A. Cycle stock
 - B. Safety stock
 - C. Raw material
 - D. Work-in-progress**

2. Which one of the following statements is false?
 - A. Some very significant differences exist between goods and services that create different demands on the operations function
 - B. A service is any primary or complementary activity that does not directly produce a physical product
 - C. Service that do not involve significant interaction with customers can be simply managed much the same as goods in a factory
 - D. Designing and managing operations in a goods-producing firm is quite similar to that in a service-providing organization.**

3. In service organizations, capacity is more often viewed as _____.
 - A. The maximum rate of output per unit
 - B. Units of resource availability**
 - C. The ability to meet any customer demand
 - D. The amount of overtime scheduled

4. All of the following are characteristics of management decisions for which decision analysis techniques apply except.
 - A. They are usually deterministic**
 - B. They must be important
 - C. They are probably unique
 - D. They are complex

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