

Chapter 11: Finance assignment (problems 20 to 40)

Exercise 20:

On 1st March 2019, Company A – a company that uses absorption costing – has the following information on overheads that are absorbed:

- (i)** Variable Overhead Absorption: the following information relates to overhead absorption:

Standard: 1.50 per hour	£ 1,500,000
Standard: 100,000 hours	1,000,000
Actual: 100,000 hours	<u>1,000,000</u>
Actual: 100,000 hours	<u>1,000,000</u>
Actual: 100,000 hours	<u>1,000,000</u>

The number of units that need to be sold to achieve a target profit of £100,000 is:

- (a) 100,000
 (b) 110,000
 (c) 120,000
 (d) 130,000
- (ii)** Rates of fixed overhead absorption are calculated, which are applied using the rate allowed by 100,000. Given these data, the company's fixed cost will be approximately:

- (a) £5
 (b) £10
 (c) £15
 (d) £20

- (iii)** Fixed Overhead Absorption: the following information was reported:

Standard: 1.50 per hour	£ 1,500,000
Standard: 100,000 hours	<u>1,000,000</u>
Actual: 100,000 hours	<u>1,000,000</u>
Actual: 100,000 hours	<u>1,000,000</u>

The company's overhead absorption is:

- (a) 100%
 (b) 110%
 (c) 120%
 (d) 130%

Managerial Accounting Multiple Choice Answers

Ronald W. Hilton, Roland A. Minch



Managerial Accounting Multiple Choice Answers:

Management Accounting Folorunsho MEJABI,2017-01-03 This text is based on questions and answers in a multiple choice format The answers to the questions are provided towards the back pages of the text The book will assist students in preparation for their regular academic and professional exams The book basically covers introductory part of the Management Accounting The book builds on the earlier version of Cost Accounting written by the same author It is good book for Accounting Business and Finance students financial analysts bankers economists brokers accountants corporate gurus and managers of businesses

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Managerial Accounting Jerry J. Weygandt,Paul D. Kimmel,Donald E. Kieso,Ibrahim M. Aly,2018-05-28 Managerial Accounting teaches students the fundamental concepts of managerial accounting in a concise and easy to comprehend fashion Stimulating review materials at the end of each section helps students develop their decision making skills Students are provided the tools and guidance to take more initiative in their learning making them more engaged more prepared and more confident

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Basic Management Accounting for the Hospitality Industry Michael Chibili,2019-11-26 Basic Management Accounting for the Hospitality Industry uses a step by step approach to enable students to independently master the field This second edition contains many new themes and developments including the essence of the International Financial Reporting Standards IFRS integration of the changes caused by the evolution of the Uniform System of Accounts for the Lodging Industry USALI the extension of price elasticity of demand and addition of income and cross elasticities the addition of break even time BET as an additional method of analysing capital investments Up to date and comprehensive coverage this textbook is essential reading for hospitality management students Additional study and teaching materials can be found on www.hospitalitymanagement.noordhoff.nl

Managerial Accounting Ronald W. Hilton,Roland A. Minch,1996 Managerial

Accounting Robert W. Ingram, Thomas L. Albright, John W. Hill, 1997 Accountants are members of management teams and they actively contribute important information needed for strategic decision making This book illustrates both when and why accounting information is key to communicating important information within an organization so that management can make informed choices

FIA Foundations in Management Accounting FMA (ACCA F2) BPP Learning Media, 2016-02-01 Foundations in Accountancy FIA awards are entry level core skill focused qualifications from ACCA They provide flexible options for students and employers and as official ACCA Approved Learning Provider Content BPP Learning Media's study materials are tailored to the exams students will take

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Study Guide to Accompany Managerial Accounting. Second Ed Alan D. Campbell, 1996

Management Accounting Charles T. Horngren, 2002 This text is appropriate for one or two term first and or second year courses in Managerial or Cost Accounting at both the college and university level The new edition of this best selling text continues to emphasize a decision making approach to prepare Canadian students to be managers of accounting information It shows how accountants prepare information that is useful to managers and demonstrates why managers in all types of organizations should have an understanding of the advantages and limitations of accounting A strategic management theme running through the text allows students to relate management accounting decisions to a company's key success factors

Managerial Accounting Roland A. Minch, 1993-08

Managerial Accounting Irvin N. Gleim, Terry L. Campbell, 1988

Managerial Accounting Lester E. Heitger, Serge Matulich, 1986

Managerial Accounting Cindy D. Edmonds, Thomas P. Edmonds, Bor-Yi Tsay, 1998-09

Financial & Managerial Accounting Carl S. Warren, James M. Reeve, Philip E. Fess, 1999 Corporate Financial Accounting by Warren Reeve and Fess incorporates innovations both in content and learning methods This respected author team addresses the needs of both preparers and users of accounting information in an interesting and enlightening manner

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