

EverFi - module 5 Future Smart growing a business\13 Questions and Answers

a. You can make frequent withdrawals - -Which of the following is NOT a benefit of putting money in a savings account?

- a. You can make frequent withdrawals
- b. You can earn interest
- c. It is harder to spend the money
- d. The money is safe and secure

-a. Account 1 - Interest rate 2%, Interest compounded daily - - Aaron wants to open a savings account. Which account will grow his money the most?

- a. Account 1 - Interest rate 2%, Interest compounded daily
- b. Account 2 - Interest rate 1%, Interest compounded daily
- c. Account 3 - Interest rate 2%, Interest compounded semi-annually
- d. Account 4 - Interest rate 1%, Interest compounded annually

-c. The amount of money a company makes from sales - - Revenue is:

- a. The amount of money a company pays its employees
- b. The amount of money a company has left after paying bills
- c. The amount of money a company makes from sales
- d. The amount of taxes a company has to pay

-a. inflation - -The average price of a gallon of milk increased from \$3.00 last year to \$3.50 this year. This is most likely due to

- a. inflation
- b. the stock market
- c. deflation

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JA Banks

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