

Connect - Managerial Accounting Exam (Ch 1-3)

Questions 1-2

[The following information applies to the questions displayed below.]

Listed here are the total costs associated with the 2013 production of 1,000 drum sets manufactured by DrumBeat. The drum sets sell for \$568 each.

Costs	
1.	Plastic for casing—\$23,000
2.	Wages of assembly workers—\$90,000.
3.	Property taxes on factory—\$5,000
4.	Accounting staff salaries—\$41,000
5.	Drum stands (1,000 stands outsourced)—\$43,000
6.	Rent cost of equipment for sales staff—\$24,000
7.	Upper management salaries—\$215,000
8.	Annual flat fee for maintenance service on factory equipment—\$15,000
9.	Sales commissions—\$25 per unit, 1,000 units sold.
10.	Machinery depreciation, straight-line—\$45,000

1.

Required:

- Classify each cost and its amount as (a) either variable or fixed and (b) either product or period. (The first cost is completed as an example.)

	Costs	Cost by Behavior		Cost by Function	
		Variable	Fixed	Product	Period
1.	Plastic for casing	\$23,000		\$23,000	
2.	Wages of assembly workers	90,000		90,000	
3.	Property taxes on factory		\$5,000	5,000	
4.	Accounting staff salaries		41,000		41,000
5.	Drum stands	43,000		43,000	
6.	Rent cost of equipment for sales staff		24,000		24,000
7.	Upper management salaries		215,000		215,000
8.	Annual flat fee paid for maintenance service on factory equipment		15,000	15,000	
9.	Sales commissions	25,000			25,000
10.	Machinery depreciation, straight-line		45,000	45,000	

Explanation:

Sales commissions = \$25 × 1,000 = \$25,000

2.

Managerial Accounting Answer Key

Dheeraj Kumar Singh



Managerial Accounting Answer Key:

Updated Solutions Manual - Managerial Accounting Maher, Stickney, Weil, 2005-08-01 *Managerial Accounting* Jerry J. Weygandt, Paul D. Kimmel, Donald E. Kieso, 2009-10-19 Many corporate managers struggle to see the relevance of accounting in their everyday responsibilities Weygandt shows them how managerial accounting information fits in the larger context of business so they are better able to understand the important concepts The new Do It feature reinforces the basics by providing quick hitting examples of brief exercises The chapters also incorporate the All About You AAY feature as well as the Accounting Across the Organization AAO boxes that highlight the impact of accounting concepts With these features readers will have numerous opportunities to think about what they have just read and then apply that knowledge to sample problems Managerial Accounting, International Adaptation James Jiambalvo, 2025-04-23 Managerial Accounting, EMEA Edition James Jiambalvo, 2019-10-15 To be a successful manager you need to understand how foundational managerial accounting concepts apply to the business world Managerial Accounting 7th edition helps students make direct connections between the classroom and the boardroom by presenting robust cases and managers comments on real company issues Known for its You Get What You Measure framework this edition presents an updated focus on building students decision making and critical thinking skills through incremental analysis and data analytics coverage Appropriate for both introductory and MBA Managerial Accounting courses Managerial Accounting 7th edition helps prepares students for their role as future leaders **PGT Commerce - Unit 3 : Cost & Management Accounting (2025 Edition) - Self Study Series Book** Dheeraj Kumar Singh, The book is specially written for PGT Commerce examinations like DSSSB PGT Commerce Examination NVS PGT Commerce Examination UP PGT Commerce Examination H TET Commerce Examination Bihar STET Commerce Examination and Other State Level Teacher s Examination The book is specially written for PGT Commerce examinations like DSSSB NVS HTET UP PGT EMRS other state level teaching examinations The book is an attempt to clarify the theoretical concept and provide practical problem solving aptitude to crack the objective type examinations In this book there is a chapter wise segregation of the exam questions *Objective Question Commerce - Cost & Management Accounting* Dheeraj Kumar Singh, Useful for all Commerce competitive examination where Objective Questions are asked like College Lecturer Assistant Professor UGC NET JRF Commerce SET Commerce Phd Entrance Accounts Officers PGT Commerce M Com Entrance etc *Managerial Accounting* Irvin N. Gleim, Terry L. Campbell, 1988

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